

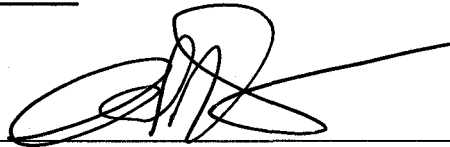
AMENDMENT TO OIL AND GAS LEASE

The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by August 15, 2011. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

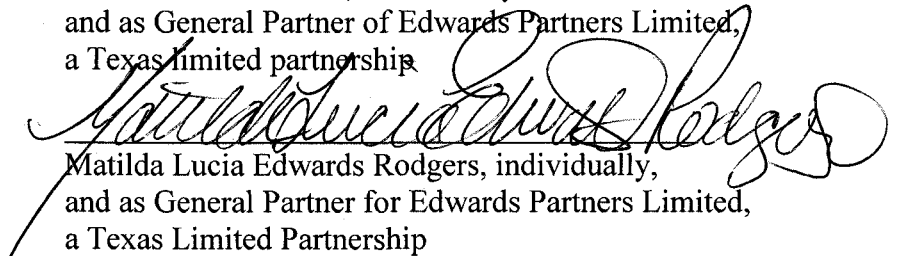
This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

EXECUTED THIS 14th day of JANUARY, 2011.

LESSOR:



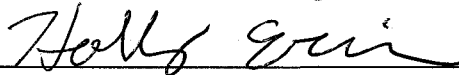
Crawford H. Edwards, individually
and as General Partner of Edwards Partners Limited,
a Texas limited partnership



Matilda Lucia Edwards Rodgers, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



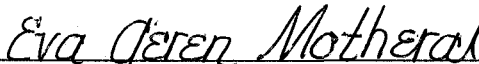
Mary Martha Edwards Richter, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



Holly Erwin



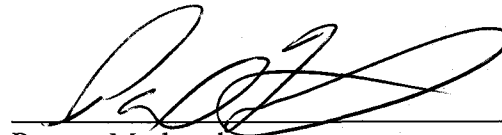
Natalie Erwin Nagim



Eva Gerén Motheral



Sarah E. Motheral



Paxton Motheral



Chandra Geren

C. Patrick Pate, Jr.



A. Preston Pate



Mason L. Pate

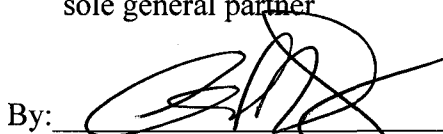


Beauford T. Erwin, III

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

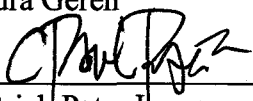


By:

Crawford H. Edwards, President

Paxton Motheral

Chandra Geren



C. Patrick Pate, Jr.

A. Preston Pate

Mason L. Pate

Beauford T. Erwin, III

LESSEE:

VARGAS ENERGY, LTD

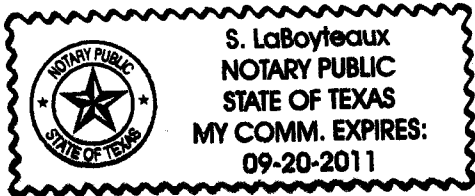
By: Plover Production Company, L.L.C., its
sole general partner

By: _____
Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7th day of Feb., 2011,
by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



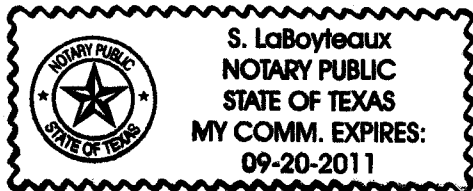
S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 21st day of Jan., 2011,
by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners Limited.



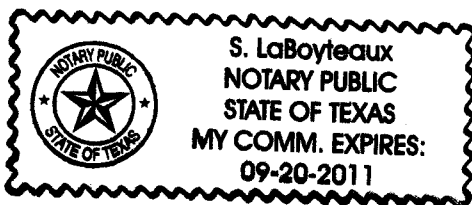
S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18 day of Jan., 2011,
by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners Limited.



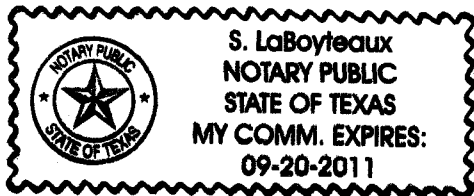
S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10 day of Feb., 2011,
by Holly Erwin.



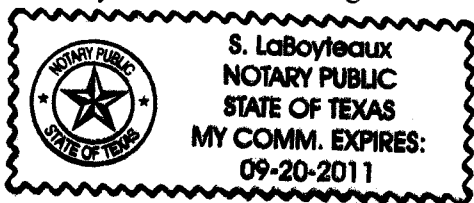
S. La Boyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 10th day of Feb., 2011,
by Natalie Erwin Nagim.



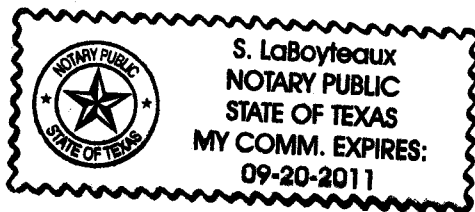
S. La Boyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18 day of Jan, 2011,
by Eva Geren Motheral.



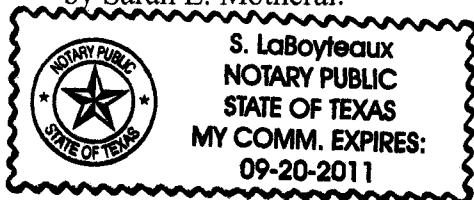
S. La Boyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 21st day of Jan, 2011,
by Sarah E. Motheral.



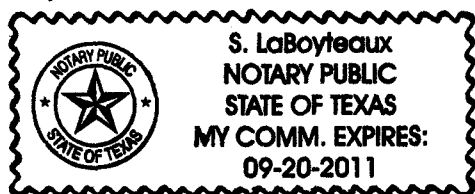
S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 18 day of Jan., 2011,
by Paxton E. Motheral.



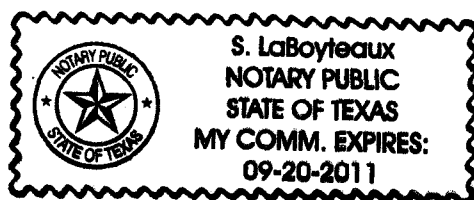
S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 20th day of Jan, 2011,
by Chandra Geren.



S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 2011,
by C. Patrick Pate, Jr.

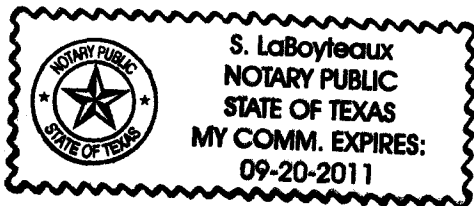
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 14th day of Jan., 2011,
by A. Preston Pate.



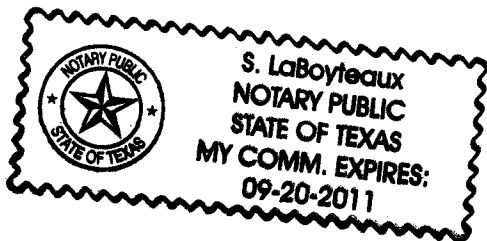
S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 25th day of Jan., 2011,
by Mason L. Pate.



S. LaBoiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF ~~TEXAS~~ New York §

COUNTY OF New York §

This instrument was acknowledged before me on the 1 day of February, 2011,
by C. Patrick Pate, Jr.

CLARA SIERRA
NOTARY PUBLIC-STATE OF NEW YORK
No. 01516208623
Qualified in New York County
My Commission Expires 7-6-2013

Clara Sierra
Notary Public, State of ~~Texas~~ New York

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2011,
by A. Preston Pate.

Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2011,
by Mason L. Pate.

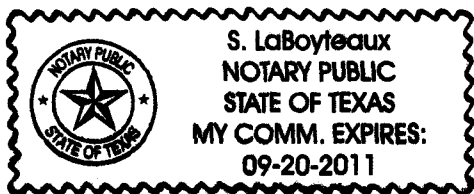
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 25 day of Jan., 2011,
by Beauford T. Erwin, III.



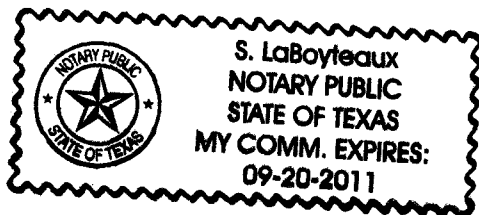
S. La Boiteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7th day of Feb., 2011,
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of
Vargas Energy, Ltd.

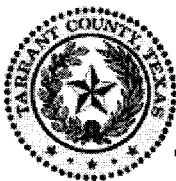


S. La Boiteaux
Notary Public, State of Texas

(Notary Seal)

MARY LOUISE GARCIA

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

VARGAS ENERGY
4200 S HULEN ST, STE 614
FT WORTH, TX 76109

Submitter: VARGAS ENERGY

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 3/9/2011 10:27 AM

Instrument #: D211056061

LSE

10

PGS

\$48.00

By: _____

Mary Louise Garcia

D211056061

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: SLDAVES